

For the calendar year 1998, or fiscal year

beginning \_\_\_\_\_, 19\_\_\_\_\_, and ending \_\_\_\_\_, 19\_\_\_\_\_

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120S, 120X or 165

Your social security number or federal employer ID number

**Part I Schedule of Equipment and Calculation of Current Taxable Year's Credit**

If additional space is needed, attach a separate schedule.

	(a) Date property placed in service	(b) Description	(c) Total cost of property used to reduce pollution
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

11 Total - add lines 1 through 10 in column (c) .....	11		
12 Total from continuation sheet if applicable .....	12		
13 Total cost of pollution control equipment - add lines 11 and 12 .....	13		
14 Tentative credit for current taxable year - multiply line 13 by 10% (.10) .....	14		
15 Maximum credit allowed .....	15	\$500,000	00
16 Credit for current taxable year - enter the lesser of line 14 or line 15 .....	16		

A taxpayer who elects to take a credit pursuant to ARS § 43-1081 or § 43-1170 shall reduce the basis for depreciation or amortization of costs of the pollution control equipment by the amount of the credit claimed.

**Part II S Corporations Only - Special S Corporation Election and Shareholder's Share of Credit**

17 The S corporation has made an irrevocable election for the taxable year ending \_\_\_\_\_, 19\_\_\_\_\_, to:

(CHECK ONLY ONE BOX)

☐

1 Claim the pollution control credit as shown on Part I, line 16 (for the taxable year mentioned above);

OR

☐

2 Pass the pollution control credit as shown on Part I, line 16 (for the taxable year shown above) through to its shareholders.

Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

If passing the credit through to the shareholders, complete lines 18 through 20 separately for each shareholder.

Furnish each shareholder with a copy of the completed Form 315.

18 Name of shareholder \_\_\_\_\_

19 Shareholder's TIN \_\_\_\_\_

20 Shareholder's share of the amount on Part I, line 16 \_\_\_\_\_

**Part III Partnerships Only - Partner's Share of Credit**

Complete lines 21 through 23 separately for each partner.  
Furnish each partner with a copy of the completed Form 315.

- 21 Name of partner \_\_\_\_\_  
 22 Partner's TIN \_\_\_\_\_  
 23 Partner's share of the amount on Part I, line 16 \_\_\_\_\_

**Part IV Available Carryover**

		(a)	(b)	(c)	(d)	(e)	(f)
24	Carryover credit from taxable year ending						
25	Original credit amount						
26	Amount previously used						
27	Available carryover - subtract line 26 from line 25.						
28	Total available carryover						

**Part V Total Available Credit**

- 29 Current year's credit. Individuals, corporations, or S corporations - enter amount from Part I, line 16.  
 S corporation shareholders - enter amount from Part II, line 20.  
 Partners of a partnership - enter amount from Part III, line 23. ....

30 Available carryover from Part IV, line 28, column (f) .....

31 Total available credit - add lines 29 and 30. Enter total here and on Form 300, Part I, line 11 or Form 301, Part I, line 11 .....

29				
30				
31				